

Cotton Crossing Owners Association

Balance Sheet

Period 09/30/2021

Assets

Cash

Cking - Western Alliance	23,120.72	
Total Cash	<u>23,120.72</u>	
Total Assets		<u><u>23,120.72</u></u>

Liabilities & Equity

Prepaid Assessments

Prepaid Income	200.00	
Total Prepaid Assessments	<u>200.00</u>	

Fund Balance

Tran Fr Prior Mgr	66,273.00	
Fund Change	<u>(43,352.28)</u>	
Total Fund Balance	<u>22,920.72</u>	
Total Liabilities & Equity		<u><u>23,120.72</u></u>

Cotton Crossing Owners Association

Income Statement

Period 9/1/2021 To 9/30/2021 11:59:00 PM

	Month to Date	%	Year to Date	%
Operating				
<u>Income</u>				
Other Income				
Interest Income	0.88	1.00%	1.38	1.56%
Late Fee	86.90	99.00%	86.90	98.44%
Total Other Income	87.78	100.00%	88.28	100.00%
Total Income	87.78	100.00%	88.28	100.00%
<u>Expense</u>				
Administrative Expenses				
Copies	214.20	0.50%	214.20	0.49%
Legal Expense	214.54	0.50%	214.54	0.49%
Management Fees	775.00	1.82%	1,550.00	3.57%
Postage/Delivery	104.51	0.25%	104.51	0.24%
Total Administrative Expenses	1,308.25	3.07%	2,083.25	4.80%
Property Expenses				
Maint/Repair	41,220.53	96.77%	41,220.53	94.89%
Total Property Expenses	41,220.53	96.77%	41,220.53	94.89%
Utility Expenses				
Electric	55.44	0.13%	110.85	0.26%
Water	13.29	0.03%	25.93	0.06%
Total Utility Expenses	68.73	0.16%	136.78	0.31%
Total Expense	42,597.51	100.00%	43,440.56	100.00%
Fund Change	(42,509.73)		(43,352.28)	

Cotton Crossing Owners Association

Budget Comparison

Period 9/1/2021 To 9/30/2021 11:59:00 PM

	Current Month Operating				Year to Date Operating				
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
Income									
Other Income									
Interest Income	0.88	0.00	0.88	0.00%	1.38	0.00	1.38	0.00%	0.00
Late Fee	86.90	0.00	86.90	0.00%	86.90	0.00	86.90	0.00%	0.00
Total Other Income	87.78	0.00	87.78	0.00%	88.28	0.00	88.28	0.00%	0.00
Total Income	87.78	0.00	87.78	0.00%	88.28	0.00	88.28	0.00%	0.00
Expense									
Administrative Expenses									
Copies	214.20	0.00	214.20	0.00%	214.20	0.00	214.20	0.00%	0.00
Legal Expense	214.54	0.00	214.54	0.00%	214.54	0.00	214.54	0.00%	0.00
Management Fees	775.00	0.00	775.00	0.00%	1,550.00	0.00	1,550.00	0.00%	0.00
Postage/Delivery	104.51	0.00	104.51	0.00%	104.51	0.00	104.51	0.00%	0.00
Total Administrative Expenses	1,308.25	0.00	1,308.25	0.00%	2,083.25	0.00	2,083.25	0.00%	0.00
Property Expenses									
Maint/Repair	41,220.53	0.00	41,220.53	0.00%	41,220.53	0.00	41,220.53	0.00%	0.00
Total Property Expenses	41,220.53	0.00	41,220.53	0.00%	41,220.53	0.00	41,220.53	0.00%	0.00
Utility Expenses									
Electric	55.44	0.00	55.44	0.00%	110.85	0.00	110.85	0.00%	0.00
Water	13.29	0.00	13.29	0.00%	25.93	0.00	25.93	0.00%	0.00
Total Utility Expenses	68.73	0.00	68.73	0.00%	136.78	0.00	136.78	0.00%	0.00
Total Expense	42,597.51	0.00	42,597.51	0.00%	43,440.56	0.00	43,440.56	0.00%	0.00
Fund Change	(42,509.73)	0.00	(42,509.73)	0.00%	(43,352.28)	0.00	(43,352.28)	0.00%	0.00

Cotton Crossing Owners Association
12 Month Income Statement with Annual Variance Estimate
Period 9/1/2021 To 9/30/2021 11:59:00 PM

	Operating												Total	Budget	Variance
	01/2021	02/2021	03/2021	04/2021	05/2021	06/2021	07/2021	08/2021	09/2021	10/2021	11/2021	12/2021			
<u>INCOME</u>															
<u>Other Income</u>															
Interest Income	0	0	0	0	0	0	0	1	1	0	0	0	1	0	1
Late Fee	0	0	0	0	0	0	0	0	87	0	0	0	87	0	87
TOTAL Other Income	0	0	0	0	0	0	0	1	88	0	0	0	88	0	88
TOTAL INCOME	0	0	0	0	0	0	0	1	88	0	0	0	88	0	88
<u>EXPENSES</u>															
<u>Administrative Expenses</u>															
Copies	0	0	0	0	0	0	0	0	214	0	0	0	214	0	214
Legal Expense	0	0	0	0	0	0	0	0	215	0	0	0	215	0	215
Management Fees	0	0	0	0	0	0	0	775	775	0	0	0	1,550	0	1,550
Postage/Delivery	0	0	0	0	0	0	0	0	105	0	0	0	105	0	105
TOTAL Administrative Expense	0	0	0	0	0	0	0	775	1,308	0	0	0	2,083	0	2,083
<u>Property Expenses</u>															
Maint/Repair	0	0	0	0	0	0	0	0	41,221	0	0	0	41,221	0	41,221
TOTAL Property Expenses	0	0	0	0	0	0	0	0	41,221	0	0	0	41,221	0	41,221
<u>Utility Expenses</u>															
Electric	0	0	0	0	0	0	0	55	55	0	0	0	111	0	111
Water	0	0	0	0	0	0	0	13	13	0	0	0	26	0	26
TOTAL Utility Expenses	0	0	0	0	0	0	0	68	69	0	0	0	137	0	137
TOTAL EXPENSES	0	0	0	0	0	0	0	843	42,598	0	0	0	43,441	0	43,441
Excess Revenue / Expense	0	0	0	0	0	0	0	(843)	(42,510)	0	0	0	(43,352)	0	(43,352)