Cotton Crossing Owners Association

Balance Sheet

Period 01/31/2022

Assets		
Cash		
Cking - Western Alliance	96,104.96	
MMA - Western Alliance	35,002.38	
Total Cash	131,107.34	
Total Assets		131,107.34
Liabilities & Equity		
Prepaid Assessments		
Prepaid Income	1,319.53	
Total Prepaid Assessments	1,319.53	
Fund Balance		
Fund Change-Prior Mgr	(27,684.15)	
Fund Change 2021	(29,105.52)	
Tran Fr Prior Mgr	115,625.72	
Fund Change	70,951.76	
Total Fund Balance	129,787.81	
Total Liabilities & Equity		131,107.34

Cotton Crossing Owners Association

Income Statement

Period 1/1/2022 To 1/31/2022 11:59:00 PM

	Month to Date	%	Year to Date	%
Operating				
Income				
Assessments				
Assessments	75,703.55	99.99%	75,703.55	99.99%
Total Assessments	75,703.55	99.99%	75,703.55	99.99%
Other Income				
Interest Income	6.15	0.01%	6.15	0.01%
Total Other Income	6.15	0.01%	6.15	0.01%
Total Income	75,709.70	100.00%	75,709.70	100.00%
Expense				
Administrative Expenses				
Copies	695.55	14.62%	695.55	14.62%
Admin-AR Fees	2.00	0.04%	2.00	0.04%
Management Fees	775.00	16.29%	775.00	16.29%
Postage/Delivery	302.60	6.36%	302.60	6.36%
Total Administrative Expenses	1,775.15	37.31%	1,775.15	37.31%
Property Expenses				
Landscape-Maint	2,914.28	61.25%	2,914.28	61.25%
Total Property Expenses	2,914.28	61.25%	2,914.28	61.25%
Utility Expenses				
Electric	55.22	1.16%	55.22	1.16%
Water	13.29	0.28%	13.29	0.28%
Total Utility Expenses	68.51	1.44%	68.51	1.44%
Total Expense	4,757.94	100.00%	4,757.94	100.00%
Fund Change	70,951.76		70,951.76	

Cotton Crossing Owners Association
Budget Comparison
Period 1/1/2022 To 1/31/2022 11:59:00 PM

	Current Month Operating				Year to Date Operating				
	Actual	Budget	$ Var	% Var	Actual	Budget	$ Var	% Var	Annual
Income									
Assessments									
Assessments	75,703.55	0.00	75,703.55	0.00%	75,703.55	0.00	75,703.55	0.00%	0.00
Total Assessments	75,703.55	0.00	75,703.55	0.00%	75,703.55	0.00	75,703.55	0.00%	0.00
Other Income									
Interest Income	6.15	0.00	6.15	0.00%	6.15	0.00	6.15	0.00%	0.00
Total Other Income	6.15	0.00	6.15	0.00%	6.15	0.00	6.15	0.00%	0.00
Total Income	75,709.70	0.00	75,709.70	0.00%	75,709.70	0.00	75,709.70	0.00%	0.00
Expense									
Administrative Expenses									
Copies	695.55	0.00	695.55	0.00%	695.55	0.00	695.55	0.00%	0.00
Admin-AR Fees	2.00	0.00	2.00	0.00%	2.00	0.00	2.00	0.00%	0.00
Management Fees	775.00	0.00	775.00	0.00%	775.00	0.00	775.00	0.00%	0.00
Postage/Delivery	302.60	0.00	302.60	0.00%	302.60	0.00	302.60	0.00%	0.00
Total Administrative Expenses	1,775.15	0.00	1,775.15	0.00%	1,775.15	0.00	1,775.15	0.00%	0.00
Property Expenses									
Landscape-Maint	2,914.28	0.00	2,914.28	0.00%	2,914.28	0.00	2,914.28	0.00%	0.00
Total Property Expenses	2,914.28	0.00	2,914.28	0.00%	2,914.28	0.00	2,914.28	0.00%	0.00
Utility Expenses									
Electric	55.22	0.00	55.22	0.00%	55.22	0.00	55.22	0.00%	0.00
Water	13.29	0.00	13.29	0.00%	13.29	0.00	13.29	0.00%	0.00
Total Utility Expenses	68.51	0.00	68.51	0.00%	68.51	0.00	68.51	0.00%	0.00
Total Expense	4,757.94	0.00	4,757.94	0.00%	4,757.94	0.00	4,757.94	0.00%	0.00
Fund Change	70,951.76	0.00	70,951.76	0.00%	70,951.76	0.00	70,951.76	0.00%	0.00

Cotton Crossing Owners Association

12 Month Income Statement with Annual Variance Estimate

Period 1/1/2022 To 1/31/2022 11:59:00 PM

Operating

	01/2022	02/2022	03/2022	04/2022	05/2022	06/2022	07/2022	08/2022	09/2022	10/2022	11/2022	12/2022	Total	Budget	Variance
INCOME															
Assessments															
Assessments	75,704	0	0	0	0	0	0	0	0	0	0	0	75,704	0	75,704
TOTAL Assessments	75,704	0	0	0	0	0	0	0	0	0	0	0	75,704	0	75,704
Other Income															
Interest Income	6	0	0	0	0	0	0	0	0	0	0	0	6	0	6
TOTAL Other Income	6	0	0	0	0	0	0	0	0	0	0	0	6	0	6
TOTAL INCOME	75,710	0	0	0	0	0	0	0	0	0	0	0	75,710	0	75,710
EXPENSES															
Administrative Expenses															
Copies	696	0	0	0	0	0	0	0	0	0	0	0	696	0	696
Admin-AR Fees	2	0	0	0	0	0	0	0	0	0	0	0	2	0	2
Management Fees	775	0	0	0	0	0	0	0	0	0	0	0	775	0	775
Postage/Delivery	303	0	0	0	0	0	0	0	0	0	0	0	303	0	303
TOTAL Administrative Expense	1,775	0	0	0	0	0	0	0	0	0	0	0	1,775	0	1,775
Property Expenses															
Landscape-Maint	2,914	0	0	0	0	0	0	0	0	0	0	0	2,914	0	2,914
TOTAL Property Expenses	2,914	0	0	0	0	0	0	0	0	0	0	0	2,914	0	2,914
Utility Expenses															
Electric	55	0	0	0	0	0	0	0	0	0	0	0	55	0	55
Water	13	0	0	0	0	0	0	0	0	0	0	0	13	0	13
TOTAL Utility Expenses	69	0	0	0	0	0	0	0	0	0	0	0	69	0	69
TOTAL EXPENSES	4,758	0	0	0	0	0	0	0	0	0	0	0	4,758	0	4,758
Excess Revenue / Expense	70,952	0	0	0	0	0	0	0	0	0	0	0	70,952	0	70,952