

Cotton Crossing OA

2024 Operating Budget

Annual Assessment Rate

Billable Unit Count

\$477

194

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Notes	2023 Budget	2023 Actuals	2023 Average	Check figure
INCOME																		
Assessments																		
Assessments	92,538												92,538		84,196	82,901.45	11843.06	92,538
TOTAL Assessments	92,538	0	0	0	0	0	0	0	0	0	0	0	92,538		84,196	82,901.45	11843.06	
Other Income																		
Interest Income	6	6	6	6	6	6	6	6	6	6	6	6	72		5	45.19	6.46	72
Late Fee													0		150	572.56	81.79	
Resale Fee Income													0		175	135.00	19.29	
NSF Fees													0				0.00	
TOTAL Other Income	6	6	6	6	6	6	6	6	6	6	6	6	72		330	752.75	107.54	
TOTAL INCOME	92,532	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	92,466		84,526	83,654.20	11950.60	92,466
EXPENSES																		
Administrative Expenses																		
Accounting	0	0	0	0	625	0	0						625		1,000	625.00	89.29	23,665
Copies	150	150	150	150	150	150	150	150	150	150	150	150	1,800	Base on 2023 average	200	1,844.10	263.44	
Legal Expense	125	125	125	125	125	125	125	125	125	125	125	125	1,500		1,500		0.00	
Misc General Expense	333	333	333	333	333	333	333	333	333	333	333	333	3,996			60.00	8.57	
Postage/Delivery	200	200	200	200	200	200	200	200	200	200	200	200	2,400		300	487.56	69.65	
Social Events	42	42	42	42	42	42	42	42	42	42	42	42	504			344.35	49.19	
Office Expenses	800	800	800	800	800	800	800	800	800	800	800	800	9,600		3,450	9,383.01	1340.43	
Professional/Web Mgmt. Fees	100	100	100	100	100	100	100	100	100	100	100	100	1,200					
Contingency	170	170	170	170	170	170	170	170	170	170	170	170	2,040					
TOTAL Admin Expenses	1,920	1,920	1,920	1,920	2,545	1,920	1,920	1,920	1,920	1,920	1,920	1,920	23,665					
Repairs and Maint-Property																		
Concrete													0	Separate Assessment			0.00	64,276
Electrical Lights	350	350	350	350	350	350	350	350	350	350	350	350	4,200			3,550.00	507.14	
Landscape-Tree Trim	15,000												15,000		1,000	1,561.64	223.09	
Landscaping General	2,955	2,955	2,955	2,955	2,955	2,955	2,955	2,955	2,955	2,955	2,955	2,955	35,460	Per contract	35,460	18,792.23	2684.60	
Alleyways	334	334	334	334	334	334	334	334	334	334	334	334	4,008			13,950.00	1992.86	
Signage	50	50	50	50	50	50	50	50	1,050	50	50	50	1,600			2,163.95	309.14	
Water/Drainage	334	334	334	334	334	334	334	334	334	334	334	334	4,008					
TOTAL Repairs and Maintenance	19,023	4,023	4,023	4,023	4,023	4,023	4,023	4,023	5,023	4,023	4,023	4,023	64,276		36,461	40,239.62	5748.52	
Tax/Ins/Interest Exp																		
Ins-D & O				2,500									2,500					5,300
Ins-F&EC or Package	200	200	200	200	200	200	200	200	200	200	200	200	2,400	5% increase per CPI-U				
Taxes-Property			400										400	5% increase per CPI-U				
TOTAL Tax/Ins/Interest Exp	200	200	600	2,700	200	200	200	200	200	200	200	200	5,300					
Utility Expenses																		
Electricity	60	60	60	60	60	60	60	60	60	60	60	60	720		625	100.58	14.37	60.16
TOTAL Utility Expenses	60	60	60	60	60	60	60	60	60	60	60	60	720		2,675	421.10		
TOTAL EXPENSES	21,203	6,203	6,603	8,703	6,828	6,203	6,203	6,203	7,203	6,203	6,203	6,203	93,961		42,587	53,565.98	7652.28	
Net Surplus (Deficit)	71,329	(6,209)	(6,609)	(8,709)	(6,834)	(6,209)	(6,209)	(6,209)	(7,209)	(6,209)	(6,209)	(6,209)	(1,495)					

Income:	92,466
Expense:	93,961
Total:	(1,495)